



Use this form to record a direct transfer. Tick the boxes that apply to you, and see the back of this form for instructions and definitions. Subsections, paragraphs, and subparagraphs referred to on this form are references to the *Income Tax Act*.

Area I — Annuitant

Name Social insurance number Telephone

Address

Part A — Transfer from an RRSP or a RRIF

- I am the annuitant under the registered retirement savings plan (RRSP). _____
Individual plan number, and name
- I am the annuitant under the registered retirement income fund (RRIF). _____
Individual fund number, and name

Name of RRSP issuer or RRIF carrier Address

Part B — Description of amount to be transferred

- Please transfer all of the property, the lump sum of \$ _____, or _____ payments of \$ _____, which represents part of the property of my unmatured RRSP identified in Part A, in cash or in kind.
- Except for enough property to pay me the minimum amount this year, please transfer all of the property or the lump sum of \$ _____, which represents part of the property of my RRIF identified in Part A, in cash or in kind.

Part C — Identification of the RRSP, RRIF, or RPP the funds are being transferred to

- Please transfer the above-mentioned RRSP property to my RRSP. _____
Individual plan number, and name
- Please transfer the above-mentioned RRSP or RRIF property to my RRIF. _____
Individual fund number, and name
- Please ensure that the transfer of the above-mentioned RRSP property is credited to my account as a member of this registered pension plan (RPP). _____
Revenue Canada registration number, and name

Name of RRSP issuer, RRIF carrier, or RPP administrator Address

Date Annuitant's signature or See letter attached

Area II — Transferee

1. We agree to the above request for a direct transfer of property. When we receive the property, we will credit it to the annuitant or member under the plan or fund identified in Part C of Area I. If the plan or fund is an RRSP or a RRIF that conforms to a specimen plan or fund, it will conform with the specimen identified as:

Specimen plan or fund number, and name We will check the plan or fund identification in Part C of Area I, and add or correct information as necessary.

2. The plan or fund is registered under the *Income Tax Act*, or if the plan or fund is not registered, we will apply for such registration according to Information Circulars 72-22 and 78-18.

Transferee's name

Date Authorized person's signature Position or office

Area III — Transferor (Do not issue a T4RSP or T4RIF slip for the amount transferred.)

- 1. We have transferred \$ _____ from the RRSP or RRIF identified in Part A of Area I to the transferee named in Part C of Area I. If RRIF property is transferred to another RRIF, we have paid or will pay the annuitant the minimum amount for the year.
- 2. Is the transfer from a "qualifying RRIF," as defined under "Definitions" on the back of the form? Yes No Does not apply
- 3. Has the annuitant's spouse ever contributed amounts to the RRSP? Yes No Does not apply
- 4. Does the RRIF include amounts transferred from an RRSP to which the annuitant's spouse has contributed? Yes No Does not apply

Spouse's name Spouse's social insurance number

5. The transferee has to continue to administer \$ _____ as a locked-in amount, as required by the *Pension Benefits Standards Act* or a provincial act (specify the act). For some provinces, you can transfer pension funds and locked-in RRSP funds to a locked-in RRIF. _____ Does not apply

I certify that the information given on this form is, to the best of my knowledge, correct and complete.

Transferor's name

Date Authorized person's signature Position or office

Area IV — Receipt by transferee (Do not issue a receipt for tax purposes for the amount transferred.)

We have received \$ _____ for transfer and administration according to Area I and, if applicable, items 2 and 3 of Area III.

Transferee's name

Date Authorized person's signature Position or office

Instructions

Do you have to use this form?

Carrier of a RRIF

You **have to use** this form to record a direct transfer, under paragraph 146.3(2)(e), of all or part of the property of the fund to the carrier of another RRIF that has the same annuitant.

Issuer of an unmaturing RRSP

You **do not have to use** this form to make a direct transfer under paragraph 146(16)(a). However, you may wish to use this form to keep a record of the transfer of all or part of the property of the plan to:

- the issuer of another RRSP having the same annuitant;
- the carrier of a RRIF having the same annuitant; or
- the administrator of a registered pension plan (RPP), for credit to the account of the annuitant as a member under that plan.

Note

If you do not use Form T2033 to document this transfer, ensure that you, as the transferor, provide the transferee with the information required to correctly complete the transfer (e.g. are the funds from a locked-in plan, are the funds from a spousal plan, are the funds from a qualifying RRIF, etc.).

You **do not use** this form for:

- a direct transfer of a full or partial commutation of an RRSP annuity to another RRSP or to a RRIF; or
- a direct transfer of an excess amount from a RRIF to another RRIF or to an RRSP.

For these transfers, use Form T2030, *Direct Transfer Under Subparagraph 60(l)(v)*.

Note

For direct transfers from RRSPs or RRIFs because of the breakdown of a marriage, get Form T2220, *Transfer From an RRSP or a RRIF to Another RRSP or RRIF on Marriage Breakdown*.

Who completes this form?

Area I

The annuitant requesting the transfer completes and signs Area I. All copies have to be given to the RRSP issuer, RRIF carrier, or RPP administrator to which the property is to be transferred (the transferee). In place of a signature, the transferee who completes Area I for the annuitant can attach a copy of a signed letter from the annuitant requesting the direct transfer.

Area II

The transferee completes and signs Area II. The transferee sends all copies to the RRSP issuer or RRIF carrier from which the property is to be transferred (the transferor).

Area III

The transferor completes and signs Area III. The transferor keeps copy 4, and sends copies 1, 2, and 3 to the transferee, along with the property being transferred.

Area IV

The transferee completes and signs Area IV of copies 1, 2, and 3. The transferee keeps copy 3, returns copy 1 to the transferor, and gives copy 2 to the annuitant.

What are the reporting requirements?

A direct transfer as described above does not cause the amount transferred to become income of the annuitant for the year in which the amount is transferred. The transferor should not report the amount on a T4RSP or T4RIF slip. Similarly, the transferee should not issue an official receipt, since the annuitant cannot deduct the amount transferred.

Are there other requirements for the transferor?

A RRIF carrier that makes a direct transfer according to paragraph 146.3(2)(e) has to pay the annuitant the minimum amount for the year.

In all cases, do not withhold income tax from the amount directly transferred under paragraphs 146(16)(a) or 146.3(2)(e). Do not complete Form TD2, *Tax Deduction Waiver in Respect of Funds to be Transferred*.

Definitions

Annuitant – The person who is entitled to receive payments from an RRSP or a RRIF.

Individual plan number or individual fund number – The individual account, contract, certificate, or other identifier number that the RRSP issuer or RRIF carrier assigns.

Qualifying RRIF – A RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

RPP administrator – The person or organization that is responsible for administering the RPP.

RRIF carrier – A person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – A person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

Spouse – This term applies to a legally married spouse and a common-law spouse. You can find the definition of the term **spouse** in most of the income tax guides and pamphlets we publish.

Transferee – The administrator or issuer of the plan, or the carrier of the fund to whom the property is transferred.

Transferor – The issuer of the plan or the carrier of the fund from whom the property is transferred.

Copy 1 — For the transferor (all areas completed)

Copy 2 — For the annuitant or beneficiary spouse (all areas completed)
Do not attach this copy to your income tax return.

Copy 3 — For the transferee (all areas completed)

Copy 4 — For the transferor, following receipt of all copies from the transferee.
(Areas I and II completed by the transferee, and Area III by the transferor)